

**Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Chris Kennan (LG130359300000A), hereby certify that I am the Chief Financial Officer of the Town of North East, and that the information provided in the Annual Financial Report of the Town of North East for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	1
A - General	2
B - General Town-Outside Village	18
CD - Special Grant	27
CM - Miscellaneous Special Revenue	32
DB - Highway Part-town	37
H - Capital Projects	47
SW - Special District(s) Water	53
TC - Custodial	60
TE - Private Purpose Trust	65
K - Schedule of Non-Current Government Assets	70
W - Schedule of Non-Current Government Liabilities	71
Supplemental Schedules	72
Statement of Indebtedness	73
Bond Repayment	75
Bank Reconciliation	77
Employee and Retiree Benefits	80

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DB - Highway Part-town
- H - Capital Projects
- SW - Special District(s) Water
- TC - Custodial
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,520,538.00	\$1,946,988.00	\$1,651,783.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,520,538.00</b>	<b>\$1,946,988.00</b>	<b>\$1,651,783.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$10,400.00	\$10,056.00	\$10,018.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$10,400.00</b>	<b>\$10,056.00</b>	<b>\$10,018.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	(\$1.00)	-
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>(\$1.00)</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$110.00	\$110.00	\$483.00
<b>Total for Due From</b>	<b>\$110.00</b>	<b>\$110.00</b>	<b>\$483.00</b>
<b>Total for Assets</b>	<b>\$1,531,048.00</b>	<b>\$1,957,153.00</b>	<b>\$1,662,284.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,531,048.00</b>	<b>\$1,957,153.00</b>	<b>\$1,662,284.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$15,887.00	\$31,941.00	\$16,733.00
601 - Accrued Liabilities	\$2,168.00	\$3,277.00	\$2,704.00
<b>Total for Payables</b>	<b>\$18,055.00</b>	<b>\$35,218.00</b>	<b>\$19,437.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities ARPA	\$176,589.00	\$187,565.00	\$103,640.00
<b>Total for Other Liabilities</b>	<b>\$176,589.00</b>	<b>\$187,565.00</b>	<b>\$103,640.00</b>
<b>Total for Liabilities</b>	<b>\$194,644.00</b>	<b>\$222,783.00</b>	<b>\$123,077.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
815 - Unemployment Insurance Reserve	\$10,400.00	\$10,056.00	\$10,018.00
<b>Total for Restricted Fund Balance</b>	<b>\$10,400.00</b>	<b>\$10,056.00</b>	<b>\$10,018.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$155,000.00	\$494,570.00	\$334,570.00
<b>Total for Assigned Fund Balance</b>	<b>\$155,000.00</b>	<b>\$494,570.00</b>	<b>\$334,570.00</b>
<b>Unassigned Fund Balance</b>			

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
917 - Unassigned Fund Balance	\$1,171,003.00	\$1,229,744.00	\$1,194,619.00
<b>Total for Unassigned Fund Balance</b>	<b>\$1,171,003.00</b>	<b>\$1,229,744.00</b>	<b>\$1,194,619.00</b>
<b>Total for Fund Balance</b>	<b>\$1,336,403.00</b>	<b>\$1,734,370.00</b>	<b>\$1,539,207.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,531,047.00</b>	<b>\$1,957,153.00</b>	<b>\$1,662,284.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,346,576.00	\$1,272,026.00	\$1,213,395.00
<b>Total for Property Taxes</b>	<b>\$1,346,576.00</b>	<b>\$1,272,026.00</b>	<b>\$1,213,395.00</b>
<b>Property Tax Items</b>			
1089 - Other Tax Items	-	\$3,783.00	\$37,183.00
1090 - Interest and Penalties on Real Prop Taxes	\$14,583.00	\$13,454.00	\$16,676.00
<b>Total for Property Tax Items</b>	<b>\$14,583.00</b>	<b>\$17,237.00</b>	<b>\$53,859.00</b>
<b>Non-Property Tax Items</b>			
1170 - Franchise Tax	\$22,878.00	\$22,524.00	\$22,707.00
<b>Total for Non-Property Tax Items</b>	<b>\$22,878.00</b>	<b>\$22,524.00</b>	<b>\$22,707.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$2,407.00	\$1,972.00	\$1,826.00
1550 - Public Pound Charges Dog Control Fees	\$25.00	\$25.00	\$122.00
2130 - Refuse and Garbage Charges	\$1,430.00	\$454.00	\$1,564.00
<b>Total for Departmental Income</b>	<b>\$3,862.00</b>	<b>\$2,451.00</b>	<b>\$3,512.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$71,579.00	\$8,414.00	\$2,754.00
<b>Total for Use of Money and Property</b>	<b>\$71,579.00</b>	<b>\$8,414.00</b>	<b>\$2,754.00</b>



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Licenses and Permits</b>			
2544 - Dog Licenses	\$2,592.00	\$2,368.00	\$2,768.00
2545 - Licenses Other	\$393.00	\$298.00	\$315.00
2590 - Permits Other	\$740.00	\$810.00	\$740.00
<b>Total for Licenses and Permits</b>	<b>\$3,725.00</b>	<b>\$3,476.00</b>	<b>\$3,823.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$7,074.00	\$15,952.00	\$24,275.00
<b>Total for Fines and Forfeitures</b>	<b>\$7,074.00</b>	<b>\$15,952.00</b>	<b>\$24,275.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2660 - Sales of Real Property	\$25,000.00	-	-
2665 - Sales of Equipment	-	-	\$0.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$25,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	-	\$10,000.00	-
2750 - AIM Related Payments	-	\$11,200.00	\$11,200.00
2770 - Unclassified <i>Amount is immaterial</i>	\$14.00	\$8.00	\$0.00
<b>Total for Other Revenues</b>	<b>\$14.00</b>	<b>\$21,208.00</b>	<b>\$11,200.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$11,220.00	\$0.00	\$0.00
3005 - State Aid Mortgage Tax	\$40,414.00	\$137,965.00	\$170,905.00
3089 - State Aid Other	-	-	\$50,515.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for State Aid</b>	<b>\$51,634.00</b>	<b>\$137,965.00</b>	<b>\$221,420.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$10,976.00	\$19,716.00	-
<b>Total for Federal Aid</b>	<b>\$10,976.00</b>	<b>\$19,716.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,557,901.00</b>	<b>\$1,520,969.00</b>	<b>\$1,556,945.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$0.00	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,557,901.00</b>	<b>\$1,520,969.00</b>	<b>\$1,556,945.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$22,558.00	\$21,640.00	\$20,800.00
10104 - Legislative Board - Contractual	\$526.00	\$236.00	\$0.00
<b>Total for Legislative Board</b>	<b>\$23,084.00</b>	<b>\$21,876.00</b>	<b>\$20,800.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$65,352.00	\$65,106.00	\$62,638.00
11104 - Municipal Court - Contractual	\$6,773.00	\$6,794.00	\$13,663.00
<b>Total for Judicial</b>	<b>\$72,125.00</b>	<b>\$71,900.00</b>	<b>\$76,301.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$90,821.00	\$85,625.00	\$81,950.00
12204 - Supervisor - Contractual	\$4,950.00	\$17,092.00	\$16,969.00
<b>Total for Executive</b>	<b>\$95,771.00</b>	<b>\$102,717.00</b>	<b>\$98,919.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$8,351.00	-	\$0.00
13301 - Tax Collection - Personal Services	\$6,300.00	\$9,000.00	-
13304 - Tax Collection - Contractual	\$9,909.00	\$6,530.00	\$6,887.00
13551 - Assessment - Personal Services	\$56,000.00	\$53,460.00	\$52,529.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13554 - Assessment - Contractual	\$4,029.00	\$3,373.00	\$4,231.00
13804 - Fiscal Agents Fees - Contractual	\$613.00	\$6,775.00	-
<b>Total for Finance</b>	<b>\$85,202.00</b>	<b>\$79,138.00</b>	<b>\$63,647.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$51,468.00	\$48,892.00	\$51,891.00
14104 - Clerk - Contractual	\$5,288.00	\$4,324.00	\$4,895.00
14204 - Law - Contractual	\$63,083.00	\$52,519.00	\$24,740.00
14304 - Personnel - Contractual	-	-	\$1,392.00
14404 - Engineer - Contractual	\$21,790.00	\$56,375.00	\$12,567.00
14601 - Records Management - Personal Services	\$13,851.00	\$11,070.00	\$5,895.00
14604 - Records Management - Contractual	\$8,948.00	\$9,412.00	\$8,375.00
<b>Total for Municipal Staff</b>	<b>\$164,428.00</b>	<b>\$182,592.00</b>	<b>\$109,755.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$3,646.00	\$4,291.00	\$5,103.00
16204 - Operation of Plant - Contractual	\$21,008.00	\$15,740.00	\$15,222.00
16504 - Central Communication System - Contractual	\$8,308.00	\$8,248.00	\$8,097.00
16704 - Central Printing and Mailing - Contractual	\$10,621.00	\$8,747.00	\$10,289.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$3,146.00	\$3,780.00	\$4,614.00
16804 - Central Data Processing - Contractual	\$5,211.00	\$6,798.00	\$15,871.00
<b>Total for Shared Services</b>	<b>\$51,940.00</b>	<b>\$47,604.00</b>	<b>\$59,196.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$51,057.00	\$36,995.00	\$31,437.00
19204 - Municipal Association Dues - Contractual	\$1,100.00	\$1,099.00	\$1,000.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
19894 - General Government Support, Other - Contractual	-	\$1,500.00	\$2,500.00
<b>Total for Special Items</b>	<b>\$52,157.00</b>	<b>\$39,594.00</b>	<b>\$34,937.00</b>
<b>Total for General Government Support</b>	<b>\$544,707.00</b>	<b>\$545,421.00</b>	<b>\$463,555.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$6,090.00	\$2,805.00	\$2,350.00
<b>Total for Traffic Control</b>	<b>\$6,090.00</b>	<b>\$2,805.00</b>	<b>\$2,350.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$5,735.00	\$5,460.00	\$5,250.00
35104 - Dog Control - Contractual	\$350.00	\$740.00	\$573.00
<b>Total for Animal Control</b>	<b>\$6,085.00</b>	<b>\$6,200.00</b>	<b>\$5,823.00</b>
<b>Total for Public Safety</b>	<b>\$12,175.00</b>	<b>\$9,005.00</b>	<b>\$8,173.00</b>
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$369,466.00	\$362,222.00	\$355,120.00
<b>Total for Other Health</b>	<b>\$369,466.00</b>	<b>\$362,222.00</b>	<b>\$355,120.00</b>
<b>Total for Health</b>	<b>\$369,466.00</b>	<b>\$362,222.00</b>	<b>\$355,120.00</b>
<b>Transportation</b>			

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$68,775.00	\$65,500.00	\$61,085.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$429,000.00	-	-
50104 - Highway and Street Administration - Contractual	\$408.00	\$587.00	\$231.00
51324 - Garage - Contractual	\$23,861.00	\$22,520.00	\$19,223.00
51822 - Street Lighting - Equipment and Capital Outlay	-	\$1,000.00	-
51824 - Street Lighting - Contractual	\$681.00	\$741.00	\$611.00
<b>Total for Highway</b>	<b>\$522,725.00</b>	<b>\$90,348.00</b>	<b>\$81,150.00</b>
<b>Total for Transportation</b>	<b>\$522,725.00</b>	<b>\$90,348.00</b>	<b>\$81,150.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
63104 - Community Action Administration - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
65104 - Veterans Service - Contractual	\$1,000.00	-	\$1,000.00
<b>Total for Economic Opportunity and Development</b>	<b>\$2,000.00</b>	<b>\$1,000.00</b>	<b>\$2,000.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$2,000.00</b>	<b>\$1,000.00</b>	<b>\$2,000.00</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
74104 - Library - Contractual	\$175,000.00	\$165,000.00	\$155,000.00
<b>Total for Culture</b>	<b>\$175,000.00</b>	<b>\$165,000.00</b>	<b>\$155,000.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Culture and Recreation</b>	<b>\$175,000.00</b>	<b>\$165,000.00</b>	<b>\$155,000.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80904 - Environmental Control - Contractual	\$178.00	\$18,043.00	\$3,898.00
<b>Total for General Environment</b>	<b>\$178.00</b>	<b>\$18,043.00</b>	<b>\$3,898.00</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$664.00	\$398.00	\$965.00
81604 - Refuse and Garbage - Contractual	\$16,890.00	\$2,507.00	\$10,663.00
<b>Total for Sanitation</b>	<b>\$17,554.00</b>	<b>\$2,905.00</b>	<b>\$11,628.00</b>
<b>Community Development</b>			
86804 - Completion of Urban Renewal Projects - Contractual	-	\$4,139.00	-
86864 - Community Development Administration - Contractual	\$128.00	-	-
<b>Total for Community Development</b>	<b>\$128.00</b>	<b>\$4,139.00</b>	<b>\$0.00</b>
<b>Natural Resources</b>			
87104 - Conservation - Contractual	\$5,736.00	-	\$0.00
<b>Total for Natural Resources</b>	<b>\$5,736.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	-	\$3,391.00	\$3,584.00
88104 - Cemetery - Contractual	\$950.00	\$330.00	\$0.00
<b>Total for Special Services</b>	<b>\$950.00</b>	<b>\$3,721.00</b>	<b>\$3,584.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Home and Community Services</b>	<b>\$24,546.00</b>	<b>\$28,808.00</b>	<b>\$19,110.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$25,153.00	\$20,672.00	\$28,225.00
90308 - Social Security - Employee Benefits	\$29,465.00	\$28,598.00	\$26,904.00
90408 - Workers' Compensation - Employee Benefits	\$3,962.00	\$4,199.00	\$2,728.00
90558 - Disability Insurance - Employee Benefits	\$112.00	\$112.00	\$112.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$13,631.00	\$18,315.00	\$17,454.00
<b>Total for Employee Benefits</b>	<b>\$72,323.00</b>	<b>\$71,896.00</b>	<b>\$75,423.00</b>
<b>Total for Employee Benefits</b>	<b>\$72,323.00</b>	<b>\$71,896.00</b>	<b>\$75,423.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$184,845.00	\$47,603.00	\$32,430.00
97307 - Bond Anticipation Notes - Debt Interest	\$48,081.50	\$4,480.00	\$8,493.00
<b>Total for Debt Service</b>	<b>\$232,926.50</b>	<b>\$52,083.00</b>	<b>\$40,923.00</b>
<b>Total for Debt Service</b>	<b>\$232,926.50</b>	<b>\$52,083.00</b>	<b>\$40,923.00</b>
<b>Total for Expenditures</b>	<b>\$1,955,868.50</b>	<b>\$1,325,783.00</b>	<b>\$1,200,454.00</b>
<b>Other Uses</b>			



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,955,868.50</b>	<b>\$1,325,783.00</b>	<b>\$1,200,454.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,734,370.00	\$1,539,184.00	\$1,182,693.00
8022 - Restated Fund Balance - Beginning of Year	\$1,734,370.00	\$1,539,184.00	\$1,182,693.00
Add Revenues and Other Sources	\$1,557,901.00	\$1,520,969.00	\$1,556,945.00
Deduct Expenditures and Other Uses	\$1,955,868.50	\$1,325,783.00	\$1,200,454.00
8029 - Fund Balance - End of Year	\$1,336,402.50	\$1,734,370.00	\$1,539,184.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,565,032.00	\$1,346,576.00	\$1,272,026.00
1099 - Est Rev - Property Tax Items	\$10,000.00	\$7,500.00	\$7,500.00
1199 - Est Rev - Non-Property Tax Items	\$21,500.00	\$21,500.00	\$21,500.00
1299 - Est Rev - Departmental Income	-	\$1,200.00	\$1,200.00
2199 - Est Rev - Departmental Income	\$1,200.00	-	-
2499 - Est Rev - Use of Money and Property	\$30,000.00	\$3,000.00	\$2,500.00
2599 - Est Rev - Licenses and Permits	\$3,690.00	\$3,760.00	\$3,690.00
2649 - Est Rev - Fines and Forfeitures	\$15,000.00	\$18,000.00	\$18,000.00
3099 - Est Rev - State Aid	\$81,000.00	\$81,000.00	\$70,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,727,422.00</b>	<b>\$1,482,536.00</b>	<b>\$1,396,416.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$155,000.00	\$494,570.00	\$334,570.00
<b>Total for Estimated Other Sources</b>	<b>\$155,000.00</b>	<b>\$494,570.00</b>	<b>\$334,570.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,882,422.00</b>	<b>\$1,977,106.00</b>	<b>\$1,730,986.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$728,540.00	\$657,440.00	\$619,798.00
3999 - App - Public Safety	\$17,235.00	\$17,485.00	\$14,710.00
4999 - App - Health	\$376,858.00	\$369,468.00	\$362,223.00
5999 - App - Transportation	\$103,245.00	\$100,495.00	\$94,160.00
6999 - App - Economic Assistance and Opportunity	\$2,200.00	\$2,200.00	\$2,200.00
7999 - App - Culture and Recreation	\$175,000.00	\$175,000.00	\$165,000.00
8999 - App - Home and Community Services	\$21,307.00	\$20,991.00	\$20,742.00
9199 - App - Employee Benefits	\$96,111.00	\$86,800.00	\$85,499.00
<b>Total for Estimated Appropriations</b>	<b>\$1,520,496.00</b>	<b>\$1,429,879.00</b>	<b>\$1,364,332.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$361,926.00	\$547,227.00	\$366,654.00
<b>Total for Estimated Other Uses</b>	<b>\$361,926.00</b>	<b>\$547,227.00</b>	<b>\$366,654.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,882,422.00</b>	<b>\$1,977,106.00</b>	<b>\$1,730,986.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$959,542.00	\$735,331.00	\$577,339.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$959,542.00</b>	<b>\$735,331.00</b>	<b>\$577,339.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$61,819.00	\$29,225.00	\$29,309.00
<b>Total for Net Other Receivables</b>	<b>\$61,819.00</b>	<b>\$29,225.00</b>	<b>\$29,309.00</b>
<b>Total for Assets</b>	<b>\$1,021,361.00</b>	<b>\$764,556.00</b>	<b>\$606,648.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,021,361.00</b>	<b>\$764,556.00</b>	<b>\$606,648.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,601.00	\$2,855.00	\$3,177.00
<b>Total for Payables</b>	<b>\$2,601.00</b>	<b>\$2,855.00</b>	<b>\$3,177.00</b>
<b>Total for Liabilities</b>	<b>\$2,601.00</b>	<b>\$2,855.00</b>	<b>\$3,177.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$85,000.00	\$106,250.00
915 - Assigned Unappropriated Fund Balance	\$1,018,761.00	\$676,701.00	\$497,221.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,018,761.00</b>	<b>\$761,701.00</b>	<b>\$603,471.00</b>
<b>Total for Fund Balance</b>	<b>\$1,018,761.00</b>	<b>\$761,701.00</b>	<b>\$603,471.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,021,362.00</b>	<b>\$764,556.00</b>	<b>\$606,648.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$73,665.00	\$65,419.00	\$63,183.00
<b>Total for Property Taxes</b>	<b>\$73,665.00</b>	<b>\$65,419.00</b>	<b>\$63,183.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$366,526.00	\$243,658.00	\$167,331.00
<b>Total for Non-Property Tax Items</b>	<b>\$366,526.00</b>	<b>\$243,658.00</b>	<b>\$167,331.00</b>
<b>Departmental Income</b>			
1560 - Safety Inspection Fees	\$38,337.00	\$100,378.00	\$70,429.00
2110 - Zoning Fees	\$1,025.00	\$2,175.00	\$3,000.00
2115 - Planning Board Fees	\$1,250.00	\$1,900.00	\$2,900.00
<b>Total for Departmental Income</b>	<b>\$40,612.00</b>	<b>\$104,453.00</b>	<b>\$76,329.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$30,357.00	\$2,821.00	\$879.00
<b>Total for Use of Money and Property</b>	<b>\$30,357.00</b>	<b>\$2,821.00</b>	<b>\$879.00</b>
<b>Total for Revenues</b>	<b>\$511,160.00</b>	<b>\$416,351.00</b>	<b>\$307,722.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$511,160.00</b>	<b>\$416,351.00</b>	<b>\$307,722.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31204 - Police - Contractual	-	\$27,000.00	\$26,500.00
<b>Total for Law Enforcement</b>	<b>\$0.00</b>	<b>\$27,000.00</b>	<b>\$26,500.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$52,154.00	\$45,958.00	\$43,999.00
36204 - Safety Inspection - Contractual	\$3,066.00	\$3,277.00	\$2,541.00
<b>Total for Other Public Safety</b>	<b>\$55,220.00</b>	<b>\$49,235.00</b>	<b>\$46,540.00</b>
<b>Total for Public Safety</b>	<b>\$55,220.00</b>	<b>\$76,235.00</b>	<b>\$73,040.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$590.00	\$560.00	\$491.00
40204 - Registrar of Vital Statistics - Contractual	-	-	\$0.00
<b>Total for Public Health Program</b>	<b>\$590.00</b>	<b>\$560.00</b>	<b>\$491.00</b>
<b>Total for Health</b>	<b>\$590.00</b>	<b>\$560.00</b>	<b>\$491.00</b>
<b>Culture and Recreation</b>			



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Recreation</b>			
73104 - Youth Programs - Contractual	\$42,750.00	\$42,250.00	\$41,750.00
<b>Total for Recreation</b>	<b>\$42,750.00</b>	<b>\$42,250.00</b>	<b>\$41,750.00</b>
<b>Total for Culture and Recreation</b>	<b>\$42,750.00</b>	<b>\$42,250.00</b>	<b>\$41,750.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$11,296.00	\$11,461.00	\$6,880.00
80104 - Zoning - Contractual	\$21,617.00	\$11,228.00	\$11,465.00
80201 - Planning and Surveys - Personal Services	\$2,258.00	\$1,975.00	\$1,364.00
80204 - Planning and Surveys - Contractual	\$2,255.00	\$2,587.00	\$2,030.00
<b>Total for General Environment</b>	<b>\$37,426.00</b>	<b>\$27,251.00</b>	<b>\$21,739.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$3,334.00	-	-
<b>Total for Sanitation</b>	<b>\$3,334.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$2,500.00	\$1,000.00	\$1,000.00
<b>Total for Community Environment</b>	<b>\$2,500.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>
<b>Total for Home and Community Services</b>	<b>\$43,260.00</b>	<b>\$28,251.00</b>	<b>\$22,739.00</b>
<b>Employee Benefits</b>			

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$5,887.00	\$4,838.00	\$6,606.00
90308 - Social Security - Employee Benefits	\$5,072.00	\$4,587.00	\$4,034.00
90408 - Workers' Compensation - Employee Benefits	\$1,321.00	\$1,400.00	\$909.00
<b>Total for Employee Benefits</b>	<b>\$12,280.00</b>	<b>\$10,825.00</b>	<b>\$11,549.00</b>
<b>Total for Employee Benefits</b>	<b>\$12,280.00</b>	<b>\$10,825.00</b>	<b>\$11,549.00</b>
<b>Total for Expenditures</b>	<b>\$154,100.00</b>	<b>\$158,121.00</b>	<b>\$149,569.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General Fund</i>	\$100,000.00	\$100,000.00	\$100,000.00
<b>Total for Interfund Transfers</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Other Uses</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$254,100.00</b>	<b>\$258,121.00</b>	<b>\$249,569.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$761,701.00	\$603,471.00	\$545,318.00
8022 - Restated Fund Balance - Beginning of Year	\$761,701.00	\$603,471.00	\$545,318.00
Add Revenues and Other Sources	\$511,160.00	\$416,351.00	\$307,722.00
Deduct Expenditures and Other Uses	\$254,100.00	\$258,121.00	\$249,569.00
8029 - Fund Balance - End of Year	\$1,018,761.00	\$761,701.00	\$603,471.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$57,235.00	\$73,665.00	\$65,419.00
1199 - Est Rev - Non-Property Tax Items	\$200,000.00	\$113,000.00	\$113,000.00
1299 - Est Rev - Departmental Income	-	\$25,200.00	\$23,000.00
2199 - Est Rev - Departmental Income	\$25,500.00	-	-
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$1,500.00	\$800.00
<b>Total for Estimated Revenue</b>	<b>\$297,735.00</b>	<b>\$213,365.00</b>	<b>\$202,219.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	-	\$85,000.00	\$106,250.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$85,000.00</b>	<b>\$106,250.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$297,735.00</b>	<b>\$298,365.00</b>	<b>\$308,469.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$12,000.00	\$12,000.00	\$12,000.00
3999 - App - Public Safety	\$70,408.00	\$68,226.00	\$81,420.00
4999 - App - Health	\$615.00	\$590.00	\$560.00
7999 - App - Culture and Recreation	\$43,250.00	\$43,250.00	\$42,250.00
8999 - App - Home and Community Services	\$57,263.00	\$61,694.00	\$59,352.00
9199 - App - Employee Benefits	\$14,199.00	\$12,605.00	\$12,887.00
<b>Total for Estimated Appropriations</b>	<b>\$197,735.00</b>	<b>\$198,365.00</b>	<b>\$208,469.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$100,000.00	\$100,000.00	\$100,000.00
<b>Total for Estimated Other Uses</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$297,735.00</b>	<b>\$298,365.00</b>	<b>\$308,469.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Due From</b>			
391 - Due From Other Funds	\$147.00	\$147.00	-
<b>Total for Due From</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>\$0.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$336.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$336.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$336.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$147.00	\$147.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	\$0.00	(\$336.00)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$336.00)</b>
<b>Total for Fund Balance</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>(\$336.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>\$0.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2170 - Community Development Income	-	\$483.00	\$7,116.00
<b>Total for Departmental Income</b>	<b>\$0.00</b>	<b>\$483.00</b>	<b>\$7,116.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$483.00</b>	<b>\$7,116.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$483.00</b>	<b>\$7,116.00</b>



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86624 - Public Works Facility Site Improvements - Contractual	-	-	\$483.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$483.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$483.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$483.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$483.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$147.00	(\$336.00)	(\$6,969.00)
8022 - Restated Fund Balance - Beginning of Year	\$147.00	(\$336.00)	(\$6,969.00)
Add Revenues and Other Sources	\$0.00	\$483.00	\$7,116.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$483.00
8029 - Fund Balance - End of Year	\$147.00	\$147.00	(\$336.00)

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$30,184.00	\$29,187.00	\$28,775.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$30,184.00</b>	<b>\$29,187.00</b>	<b>\$28,775.00</b>
<b>Total for Assets</b>	<b>\$30,184.00</b>	<b>\$29,187.00</b>	<b>\$28,775.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$30,184.00</b>	<b>\$29,187.00</b>	<b>\$28,775.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$30,184.00	\$29,187.00	\$28,775.00
<b>Total for Assigned Fund Balance</b>	<b>\$30,184.00</b>	<b>\$29,187.00</b>	<b>\$28,775.00</b>
<b>Total for Fund Balance</b>	<b>\$30,184.00</b>	<b>\$29,187.00</b>	<b>\$28,775.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$30,184.00</b>	<b>\$29,187.00</b>	<b>\$28,775.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2189 - Other Home and Community Services Income	-	\$300.00	\$300.00
<b>Total for Departmental Income</b>	<b>\$0.00</b>	<b>\$300.00</b>	<b>\$300.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$996.00	\$112.00	\$44.00
<b>Total for Use of Money and Property</b>	<b>\$996.00</b>	<b>\$112.00</b>	<b>\$44.00</b>
<b>Total for Revenues</b>	<b>\$996.00</b>	<b>\$412.00</b>	<b>\$344.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$996.00</b>	<b>\$412.00</b>	<b>\$344.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$29,187.00	\$28,775.00	\$28,431.00
8022 - Restated Fund Balance - Beginning of Year	\$29,187.00	\$28,775.00	\$28,431.00
Add Revenues and Other Sources	\$996.00	\$412.00	\$344.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$30,183.00	\$29,187.00	\$28,775.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,151,618.00	\$954,227.00	\$936,644.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,151,618.00</b>	<b>\$954,227.00</b>	<b>\$936,644.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$1,748.00	\$202.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$1,748.00</b>	<b>\$202.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1,151,618.00</b>	<b>\$955,975.00</b>	<b>\$936,846.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,151,618.00</b>	<b>\$955,975.00</b>	<b>\$936,846.00</b>



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$13,478.00	\$61,005.00	\$35,279.00
<b>Total for Payables</b>	<b>\$13,478.00</b>	<b>\$61,005.00</b>	<b>\$35,279.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$147.00	\$147.00	\$147.00
<b>Total for Due to</b>	<b>\$147.00</b>	<b>\$147.00</b>	<b>\$147.00</b>
<b>Total for Liabilities</b>	<b>\$13,625.00</b>	<b>\$61,152.00</b>	<b>\$35,426.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$194,710.00	\$206,540.00	\$200,796.00
915 - Assigned Unappropriated Fund Balance	\$943,282.00	\$688,283.00	\$700,624.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,137,992.00</b>	<b>\$894,823.00</b>	<b>\$901,420.00</b>
<b>Total for Fund Balance</b>	<b>\$1,137,992.00</b>	<b>\$894,823.00</b>	<b>\$901,420.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,151,617.00</b>	<b>\$955,975.00</b>	<b>\$936,846.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,034,702.00	\$943,009.00	\$906,443.00
<b>Total for Property Taxes</b>	<b>\$1,034,702.00</b>	<b>\$943,009.00</b>	<b>\$906,443.00</b>
<b>Intergovernmental Charges</b>			
2302 - Snow Removal Services Other Governments <i>County Shared service revenue</i>	\$69,300.00	\$69,300.00	\$69,301.00
<b>Total for Intergovernmental Charges</b>	<b>\$69,300.00</b>	<b>\$69,300.00</b>	<b>\$69,301.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$53,121.00	\$5,237.00	\$1,806.00
<b>Total for Use of Money and Property</b>	<b>\$53,121.00</b>	<b>\$5,237.00</b>	<b>\$1,806.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$116.00	\$212.00	\$353.00
2665 - Sales of Equipment	-	\$11,300.00	\$5,501.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$116.00</b>	<b>\$11,512.00</b>	<b>\$5,854.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	-	\$141,744.00	\$184,833.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$141,744.00</b>	<b>\$184,833.00</b>
<b>Total for Revenues</b>	<b>\$1,157,239.00</b>	<b>\$1,170,802.00</b>	<b>\$1,168,237.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$100,000.00	\$100,000.00	\$100,000.00
<b>Total for Operating Transfers</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Other Sources</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,257,239.00</b>	<b>\$1,270,802.00</b>	<b>\$1,268,237.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$62,332.71	\$55,007.00	\$54,091.00
51104 - Maintenance of Roads - Contractual	\$211,628.00	\$269,487.00	\$202,013.00
51124 - Permanent Improvements Highway - Contractual	\$29,142.00	\$202,544.00	\$198,152.00
51301 - Machinery - Personal Services	\$92,204.00	\$81,222.00	\$67,004.00
51302 - Machinery - Equipment and Capital Outlay	-	\$95,485.00	\$6,006.00
51304 - Machinery - Contractual	\$124,952.00	\$147,744.00	\$88,495.00
51401 - Brush And Weeds - Personal Services	\$42,415.00	\$43,903.00	\$57,800.00
51404 - Brush And Weeds - Contractual	\$49,091.00	\$66,747.00	\$50,995.00
51421 - Snow Removal - Personal Services	\$26,377.00	\$41,357.00	\$37,167.00
51422 - Snow Removal - Equipment and Capital Outlay	\$350.00	-	\$8,625.00
51424 - Snow Removal - Contractual	\$74,796.00	\$91,833.00	\$74,721.00
<b>Total for Highway</b>	<b>\$713,287.71</b>	<b>\$1,095,329.00</b>	<b>\$845,069.00</b>
<b>Total for Transportation</b>	<b>\$713,287.71</b>	<b>\$1,095,329.00</b>	<b>\$845,069.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$22,477.00	\$18,473.00	\$25,223.00
90308 - Social Security - Employee Benefits	\$17,154.00	\$16,945.00	\$16,528.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90408 - Workers' Compensation - Employee Benefits	\$16,729.00	\$17,730.00	\$11,520.00
90558 - Disability Insurance - Employee Benefits	\$426.00	\$426.00	\$426.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$117,563.00	\$107,563.00	\$98,797.00
<b>Total for Employee Benefits</b>	<b>\$174,349.00</b>	<b>\$161,137.00</b>	<b>\$152,494.00</b>
<b>Total for Employee Benefits</b>	<b>\$174,349.00</b>	<b>\$161,137.00</b>	<b>\$152,494.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$76,909.00	\$20,000.00	\$81,434.00
97207 - Installment Bonds - Debt Interest	\$5,355.00	\$933.00	\$2,735.00
<b>Total for Debt Service</b>	<b>\$82,264.00</b>	<b>\$20,933.00</b>	<b>\$84,169.00</b>
<b>Total for Debt Service</b>	<b>\$82,264.00</b>	<b>\$20,933.00</b>	<b>\$84,169.00</b>
<b>Total for Expenditures</b>	<b>\$969,900.71</b>	<b>\$1,277,399.00</b>	<b>\$1,081,732.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$44,165.00	-	-
<b>Total for Interfund Transfers</b>	<b>\$44,165.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$44,165.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Other Uses</b>	<b>\$44,165.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,014,065.71</b>	<b>\$1,277,399.00</b>	<b>\$1,081,732.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$894,823.00	\$901,420.00	\$714,915.00
8022 - Restated Fund Balance - Beginning of Year	\$894,823.00	\$901,420.00	\$714,915.00
Add Revenues and Other Sources	\$1,257,239.00	\$1,270,802.00	\$1,268,237.00
Deduct Expenditures and Other Uses	\$1,014,065.71	\$1,277,399.00	\$1,081,732.00
8029 - Fund Balance - End of Year	\$1,137,996.29	\$894,823.00	\$901,420.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,010,861.00	\$1,034,702.00	\$943,009.00
2499 - Est Rev - Use of Money and Property	\$99,300.00	\$72,300.00	\$70,800.00
2899 - Est Rev - Interfund Revenues	\$100,000.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$1,210,161.00</b>	<b>\$1,107,002.00</b>	<b>\$1,013,809.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	\$100,000.00	\$100,000.00
599 - Appropriated Fund Balance	\$194,710.00	\$206,540.00	\$200,796.00
<b>Total for Estimated Other Sources</b>	<b>\$194,710.00</b>	<b>\$306,540.00</b>	<b>\$300,796.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,404,871.00</b>	<b>\$1,413,542.00</b>	<b>\$1,314,605.00</b>



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$845,352.00	\$855,098.00	\$803,324.00
9199 - App - Employee Benefits	\$203,655.00	\$187,611.00	\$188,322.00
9899 - App - Debt Service	\$59,304.00	\$81,423.00	\$66,293.00
<b>Total for Estimated Appropriations</b>	<b>\$1,108,311.00</b>	<b>\$1,124,132.00</b>	<b>\$1,057,939.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$296,560.00	\$289,410.00	\$256,666.00
<b>Total for Estimated Other Uses</b>	<b>\$296,560.00</b>	<b>\$289,410.00</b>	<b>\$256,666.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,404,871.00</b>	<b>\$1,413,542.00</b>	<b>\$1,314,605.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$374,060.00	\$3,097,901.00	\$86,684.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$374,060.00</b>	<b>\$3,097,901.00</b>	<b>\$86,684.00</b>
<b>Total for Assets</b>	<b>\$374,060.00</b>	<b>\$3,097,901.00</b>	<b>\$86,684.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$374,060.00</b>	<b>\$3,097,901.00</b>	<b>\$86,684.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$182,107.00	\$42,905.00	-
<b>Total for Payables</b>	<b>\$182,107.00</b>	<b>\$42,905.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$110.00	\$110.00	-
<b>Total for Due to</b>	<b>\$110.00</b>	<b>\$110.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$4,609,122.00	\$4,793,968.00	\$861,570.00
<b>Total for Notes Payable</b>	<b>\$4,609,122.00</b>	<b>\$4,793,968.00</b>	<b>\$861,570.00</b>
<b>Total for Liabilities</b>	<b>\$4,791,339.00</b>	<b>\$4,836,983.00</b>	<b>\$861,570.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$4,417,279.00)	(\$1,739,081.00)	(\$774,886.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$4,417,279.00)</b>	<b>(\$1,739,081.00)</b>	<b>(\$774,886.00)</b>
<b>Total for Fund Balance</b>	<b>(\$4,417,279.00)</b>	<b>(\$1,739,081.00)</b>	<b>(\$774,886.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$374,060.00</b>	<b>\$3,097,902.00</b>	<b>\$86,684.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$60,215.00	\$11,872.00	\$261.00
<b>Total for Use of Money and Property</b>	<b>\$60,215.00</b>	<b>\$11,872.00</b>	<b>\$261.00</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	\$500,000.00	\$225,000.00	-
<b>Total for Other Revenues</b>	<b>\$500,000.00</b>	<b>\$225,000.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$560,215.00</b>	<b>\$236,872.00</b>	<b>\$261.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$44,165.00	-	\$0.00
<b>Total for Operating Transfers</b>	<b>\$44,165.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5720 - Statutory Installment Bonds	-	\$168,000.00	-
5731 - BANS Redeemed from Appropriations	\$184,845.00	\$47,604.00	\$32,430.00
<b>Total for Proceeds of Obligations</b>	<b>\$184,845.00</b>	<b>\$215,604.00</b>	<b>\$32,430.00</b>
<b>Total for Other Sources</b>	<b>\$229,010.00</b>	<b>\$215,604.00</b>	<b>\$32,430.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$789,225.00</b>	<b>\$452,476.00</b>	<b>\$32,691.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51422 - Snow Removal - Equipment and Capital Outlay	-	\$168,000.00	-
51972 - Highway Capital Project - Equipment and Capital Outlay	\$3,467,422.00	\$1,248,670.00	\$199,029.00
<b>Total for Highway</b>	<b>\$3,467,422.00</b>	<b>\$1,416,670.00</b>	<b>\$199,029.00</b>
<b>Total for Transportation</b>	<b>\$3,467,422.00</b>	<b>\$1,416,670.00</b>	<b>\$199,029.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$3,467,422.00</b>	<b>\$1,416,670.00</b>	<b>\$199,029.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,467,422.00</b>	<b>\$1,416,670.00</b>	<b>\$199,029.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$1,739,081.00)	(\$774,887.00)	(\$608,549.00)
8022 - Restated Fund Balance - Beginning of Year	(\$1,739,081.00)	(\$774,887.00)	(\$608,549.00)
Add Revenues and Other Sources	\$789,225.00	\$452,476.00	\$32,691.00
Deduct Expenditures and Other Uses	\$3,467,422.00	\$1,416,670.00	\$199,029.00
8029 - Fund Balance - End of Year	(\$4,417,278.00)	(\$1,739,081.00)	(\$774,887.00)

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$43,981.00	\$40,729.00	\$41,516.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$43,981.00</b>	<b>\$40,729.00</b>	<b>\$41,516.00</b>
<b>Total for Assets</b>	<b>\$43,981.00</b>	<b>\$40,729.00</b>	<b>\$41,516.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$43,981.00</b>	<b>\$40,729.00</b>	<b>\$41,516.00</b>



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$43,980.00	\$40,729.00	\$41,516.00
<b>Total for Assigned Fund Balance</b>	<b>\$43,980.00</b>	<b>\$40,729.00</b>	<b>\$41,516.00</b>
<b>Total for Fund Balance</b>	<b>\$43,980.00</b>	<b>\$40,729.00</b>	<b>\$41,516.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$43,980.00</b>	<b>\$40,729.00</b>	<b>\$41,516.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$37,963.00	\$38,983.00	\$39,753.00
<b>Total for Property Taxes</b>	<b>\$37,963.00</b>	<b>\$38,983.00</b>	<b>\$39,753.00</b>
<b>Departmental Income</b>			
2142 - Unmetered Water Sales	\$8,842.00	\$6,441.00	\$7,764.00
<b>Total for Departmental Income</b>	<b>\$8,842.00</b>	<b>\$6,441.00</b>	<b>\$7,764.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,099.00	\$220.00	\$87.00
<b>Total for Use of Money and Property</b>	<b>\$2,099.00</b>	<b>\$220.00</b>	<b>\$87.00</b>
<b>Total for Revenues</b>	<b>\$48,904.00</b>	<b>\$45,644.00</b>	<b>\$47,604.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$48,904.00</b>	<b>\$45,644.00</b>	<b>\$47,604.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83104 - Water Administration - Contractual	\$150.00	\$120.00	\$120.00
83894 - Water Expenses Expenditures. Other - Contractual <i>Amount paid to village for water bills.</i>	\$8,505.00	\$8,368.00	\$6,117.00
<b>Total for Water</b>	<b>\$8,655.00</b>	<b>\$8,488.00</b>	<b>\$6,237.00</b>
<b>Total for Home and Community Services</b>	<b>\$8,655.00</b>	<b>\$8,488.00</b>	<b>\$6,237.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$21,000.00	\$21,000.00	\$21,000.00
97107 - Serial Bonds - Debt Interest	\$15,998.00	\$16,943.00	\$17,888.00
<b>Total for Debt Service</b>	<b>\$36,998.00</b>	<b>\$37,943.00</b>	<b>\$38,888.00</b>
<b>Total for Debt Service</b>	<b>\$36,998.00</b>	<b>\$37,943.00</b>	<b>\$38,888.00</b>
<b>Total for Expenditures</b>	<b>\$45,653.00</b>	<b>\$46,431.00</b>	<b>\$45,125.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$45,653.00</b>	<b>\$46,431.00</b>	<b>\$45,125.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$40,729.00	\$41,516.00	\$39,037.00
8022 - Restated Fund Balance - Beginning of Year	\$40,729.00	\$41,516.00	\$39,037.00
Add Revenues and Other Sources	\$48,904.00	\$45,644.00	\$47,604.00
Deduct Expenditures and Other Uses	\$45,653.00	\$46,431.00	\$45,125.00
8029 - Fund Balance - End of Year	\$43,980.00	\$40,729.00	\$41,516.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$35,968.00	\$37,963.00	\$38,983.00
2499 - Est Rev - Use of Money and Property	\$1,200.00	\$150.00	\$75.00
<b>Total for Estimated Revenue</b>	<b>\$37,168.00</b>	<b>\$38,113.00</b>	<b>\$39,058.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$37,168.00</b>	<b>\$38,113.00</b>	<b>\$39,058.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$1,100.00	\$1,100.00	\$1,100.00
9199 - App - Employee Benefits	\$15.00	\$15.00	\$15.00
9899 - App - Debt Service	\$36,053.00	\$36,998.00	\$37,943.00
<b>Total for Estimated Appropriations</b>	<b>\$37,168.00</b>	<b>\$38,113.00</b>	<b>\$39,058.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$37,168.00</b>	<b>\$38,113.00</b>	<b>\$39,058.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$12,727.00	\$9,033.00	\$13,418.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$12,727.00</b>	<b>\$9,033.00</b>	<b>\$13,418.00</b>
<b>Total for Assets</b>	<b>\$12,727.00</b>	<b>\$9,033.00</b>	<b>\$13,418.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$12,727.00</b>	<b>\$9,033.00</b>	<b>\$13,418.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$955.00	\$2,446.00	\$2,299.00
<b>Total for Payables</b>	<b>\$955.00</b>	<b>\$2,446.00</b>	<b>\$2,299.00</b>
<b>Total for Liabilities</b>	<b>\$955.00</b>	<b>\$2,446.00</b>	<b>\$2,299.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>Assets restricted for various projects in the community</i>	\$11,771.00	\$6,587.00	\$11,119.00
<b>Total for Restricted Net Position</b>	<b>\$11,771.00</b>	<b>\$6,587.00</b>	<b>\$11,119.00</b>
<b>Total for Net Position</b>	<b>\$11,771.00</b>	<b>\$6,587.00</b>	<b>\$11,119.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$12,726.00</b>	<b>\$9,033.00</b>	<b>\$13,418.00</b>



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$318.00	-	-
<b>Total for Use of Money and Property</b>	<b>\$318.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Miscellaneous</b>			
2770 - Unclassified <i>Custodial accounts increasing balances</i>	\$11,421.00	\$7,504.00	\$15,529.00
<b>Total for Miscellaneous</b>	<b>\$11,421.00</b>	<b>\$7,504.00</b>	<b>\$15,529.00</b>
<b>Total for Revenues</b>	<b>\$11,739.00</b>	<b>\$7,504.00</b>	<b>\$15,529.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$11,739.00</b>	<b>\$7,504.00</b>	<b>\$15,529.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>custodial accounts reducing balances for various projects</i>	\$6,592.00	\$12,036.00	\$9,893.00
<b>Total for Special Items</b>	<b>\$6,592.00</b>	<b>\$12,036.00</b>	<b>\$9,893.00</b>
<b>Total for General Government Support</b>	<b>\$6,592.00</b>	<b>\$12,036.00</b>	<b>\$9,893.00</b>
<b>Total for Expenditures</b>	<b>\$6,592.00</b>	<b>\$12,036.00</b>	<b>\$9,893.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$6,592.00</b>	<b>\$12,036.00</b>	<b>\$9,893.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$6,587.00	\$11,119.00	\$5,483.00
8022 - Restated Net Position - Beginning of Year	\$6,587.00	\$11,119.00	\$5,483.00
Add Revenues and Other Sources	\$11,739.00	\$7,504.00	\$15,529.00
Deduct Expenditures and Other Uses	\$6,592.00	\$12,036.00	\$9,893.00
8029 - Net Position - End of Year	\$11,734.00	\$6,587.00	\$11,119.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$9,602.00	\$9,284.00	\$9,248.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$9,602.00</b>	<b>\$9,284.00</b>	<b>\$9,248.00</b>
<b>Total for Assets</b>	<b>\$9,602.00</b>	<b>\$9,284.00</b>	<b>\$9,248.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,602.00</b>	<b>\$9,284.00</b>	<b>\$9,248.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>This is a Cemetery, net assets can only be spent on Cemetery</i>	\$9,600.00	\$9,284.00	\$9,234.00
<b>Total for Restricted Net Position</b>	<b>\$9,600.00</b>	<b>\$9,284.00</b>	<b>\$9,234.00</b>
<b>Total for Net Position</b>	<b>\$9,600.00</b>	<b>\$9,284.00</b>	<b>\$9,234.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$9,600.00</b>	<b>\$9,284.00</b>	<b>\$9,234.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$317.00	\$36.00	\$14.00
<b>Total for Use of Money and Property</b>	<b>\$317.00</b>	<b>\$36.00</b>	<b>\$14.00</b>
<b>Total for Revenues</b>	<b>\$317.00</b>	<b>\$36.00</b>	<b>\$14.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$317.00</b>	<b>\$36.00</b>	<b>\$14.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust  
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$9,284.00	\$9,248.00	\$9,234.00
8022 - Restated Net Position - Beginning of Year	\$9,284.00	\$9,248.00	\$9,234.00
Add Revenues and Other Sources	\$317.00	\$36.00	\$14.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$9,601.00	\$9,284.00	\$9,248.00



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$32,800.00	\$52,800.00	\$52,800.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$32,800.00</b>	<b>\$52,800.00</b>	<b>\$52,800.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$1,798,294.00	\$1,798,294.00	\$1,798,294.00
104 - Machinery and Equipment	\$1,901,028.00	\$1,901,028.00	\$1,733,028.00
<b>Total for Depreciable Capital Assets</b>	<b>\$3,699,322.00</b>	<b>\$3,699,322.00</b>	<b>\$3,531,322.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$107,234.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$107,234.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$3,732,122.00</b>	<b>\$3,859,356.00</b>	<b>\$3,584,122.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$457,000.00	\$554,909.00	\$427,909.00
<b>Total for Debt Obligations</b>	<b>\$457,000.00</b>	<b>\$554,909.00</b>	<b>\$427,909.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$261,028.00	\$0.00	\$1,451.00
<b>Total for Other Long-Term Obligations</b>	<b>\$261,028.00</b>	<b>\$0.00</b>	<b>\$1,451.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$718,028.00</b>	<b>\$554,909.00</b>	<b>\$429,360.00</b>

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$97,909.00	\$0.00	\$0.00	\$554,909.00	\$457,000.00
Bond Anticipation Note	\$0.00	\$4,793,967.00	\$184,845.00	\$0.00	\$0.00	\$0.00	\$4,609,122.00
<b>Total</b>	\$0.00	\$4,793,967.00	\$282,754.00	\$0.00	\$0.00	\$554,909.00	\$5,066,122.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Highway Truck	NBT Bank	10/7/22	10/7/25	\$0.00	\$0.00	\$56,000.00	\$0.00	\$168,000.00	\$0.00	\$112,000.00
<b>Bond</b> Highway Equipment	NBT Bank	5/10/19	5/10/23	\$0.00	\$0.00	\$20,909.00	\$0.00	\$20,909.00	\$0.00	\$0.00
<b>Bond</b> Water infrastructure	USDA	6/1/99	6/1/36	\$0.00	\$0.00	\$20,000.00	\$0.00	\$340,000.00	\$0.00	\$320,000.00
<b>Bond</b> Water Equipment	USDA	6/1/99	6/1/36	\$0.00	\$0.00	\$1,000.00	\$0.00	\$26,000.00	\$0.00	\$25,000.00
<b>Bond Anticipation Note</b> Highway Garage Storage Facility	Greene County Commercial Bank	4/19/23	4/19/24	\$0.00	\$3,980,000.00	\$137,242.00	\$0.00	\$0.00	\$0.00	\$3,842,758.00
<b>Bond Anticipation Note</b> HIGHWAY GARAGE	Greene County Commercial Bank	8/16/23	8/16/24	\$0.00	\$813,967.00	\$47,603.00	\$0.00	\$0.00	\$0.00	\$766,364.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$77,000.00	\$18,357.00	\$95,357.00	\$380,000.00
2025	\$79,000.00	\$15,715.00	\$94,715.00	\$301,000.00
2026	\$23,000.00	\$13,028.00	\$36,028.00	\$278,000.00
2027	\$24,000.00	\$11,970.00	\$35,970.00	\$254,000.00
2028	\$24,000.00	\$10,890.00	\$34,890.00	\$230,000.00
2029	\$25,000.00	\$9,787.00	\$34,787.00	\$205,000.00
2030	\$26,000.00	\$8,640.00	\$34,640.00	\$179,000.00
2031	\$27,000.00	\$7,448.00	\$34,448.00	\$152,000.00
2032	\$28,000.00	\$6,210.00	\$34,210.00	\$124,000.00
2033	\$29,000.00	\$4,927.00	\$33,927.00	\$95,000.00
2034	\$31,000.00	\$3,577.00	\$34,577.00	\$64,000.00
2035	\$32,000.00	\$2,160.00	\$34,160.00	\$32,000.00
2036	\$32,000.00	\$720.00	\$32,720.00	\$0.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

<b>Total</b>	\$457,000.00	\$113,429.00	\$570,429.00	
\$457,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2426	Money Market	A	\$2,545.00	\$0.00	\$0.00	\$0.00	\$2,545.00
3910	Checking	A	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
706	Savings	A	\$1,314,392.00	\$0.00	\$0.00	\$0.00	\$1,314,392.00
714	Savings	B	\$744,946.00	\$0.00	\$0.00	\$0.00	\$744,946.00
722	Savings	DB	\$1,146,602.00	\$0.00	\$0.00	\$0.00	\$1,146,602.00
7413	Money Market	A	\$173,917.00	\$0.00	\$0.00	\$0.00	\$173,917.00
2450	Money Market	A	\$10,400.00	\$0.00	\$0.00	\$0.00	\$10,400.00
2434	Money Market	B	\$214,495.00	\$0.00	\$0.00	\$0.00	\$214,495.00
3937	Checking	B	\$102.00	\$0.00	\$0.00	\$0.00	\$102.00
2442	Money Market	DB	\$4,915.00	\$0.00	\$0.00	\$0.00	\$4,915.00
3945	Checking	DB	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
2469	Money Market	H	\$164,121.00	\$0.00	\$0.00	\$0.00	\$164,121.00



Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2477	Money Market	SW	\$43,981.00	\$0.00	\$0.00	\$0.00	\$43,981.00
6589	Checking	A	\$27,416.00	\$0.00	\$0.00	\$0.00	\$27,416.00
2515	Checking	CM	\$30,184.00	\$0.00	\$0.00	\$0.00	\$30,184.00
3961	Checking	TC	\$119,529.00	\$0.00	(\$119,529.00)	\$0.00	\$0.00
3996	Checking	A	\$2,256.00	\$0.00	(\$87.00)	\$0.00	\$2,169.00
2507	Money Market	TE	\$9,602.00	\$0.00	\$0.00	\$0.00	\$9,602.00
730	Savings	H	\$207,266.00	\$0.00	\$0.00	\$0.00	\$207,266.00
3988	Checking	TC	\$12,726.00	\$0.00	\$0.00	\$0.00	\$12,726.00
2493	Money Market	H	\$2,673.00	\$0.00	\$0.00	\$0.00	\$2,673.00
<b>Total</b>			\$4,232,268.00	\$0.00	(\$119,616.00)	\$0.00	\$4,112,652.00
<b>Total Cash From Financials</b>							\$4,112,652.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$4,232,268.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,982,268.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	\$4,232,268.00

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of North East  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
6	24		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$53,517.00	6	8		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$51,691.00	6	24		
Worker's Compensation	\$22,012.00	6	24		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$538.00	6			
Hospital, Medical and Dental Insurance	\$131,194.00	6			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$258,952.00</b>				